

COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

Publicly Held Company

Corporate Taxpayers' Id. (CNPJ/MF) 47.508.411/0001-56

NOTICE TO SHAREHOLDERS

Given that the period for exercising the preemptive rights for subscription to capital increase approved at the Annual and Special Shareholders Meeting held on April 17, 2013 has ended, we hereby summon the Shareholders who, during the subscription of capital increase, expressed their interest in any unsold shares, to proceed to subscription on the following conditions:

1. Subscription Price: R\$ 101.41 per share
2. Payment Method: In cash, upon subscription of shares
3. Proportion of preemptive rights **6.472818139%** on preferred subscribed shares
4. Period for Subscription of the Unsold Shares: 05/27/2013 through 06/03/2013
5. Services Locations:

Belo Horizonte (MG)	Av. João Pinheiro, 195 - Térreo
Brasília (DF)	SCS Quadra 3 Ed. D'Angela 30, Bloco A - Sobreloja
Curitiba (PR)	Rua João Negrão, 65 - Sobreloja
Porto Alegre (RS)	Rua Sete de Setembro, 746 - Térreo
Rio de Janeiro (RJ)	Rua Sete de Setembro, 99 - Subsolo
Salvador (BA)	Av. Estados Unidos, 50, Ed. Sesquicentenário – 2º andar
São Paulo (SP)	Rua Boa Vista, 176 – 1º Subsolo

Any further clarifications related to the subscription of the unsold shares may be taken by means of the phone number: (55 11) 3886-0421 or by e-mail gpa.ri@grupopaodeacucar.com.br

São Paulo, May 24, 2013.

Daniela Sabbag Papa

Investor Relations Officer