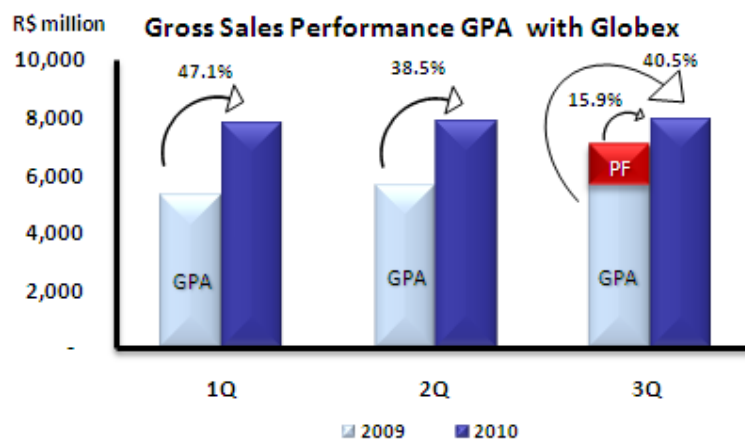


## Third quarter 2010 – Same-store gross sales increase by 12.5%

São Paulo, Brazil, October 13, 2010. Grupo Pão de Açúcar [NYSE: CBD; BM&FBOVESPA: PCAR5 (PNA)] announces its sales performance for the third quarter of 2010 (unaudited preliminary results). The information presented herein was calculated based on consolidated figures and in Reais, in accordance with Brazilian Corporate Law.

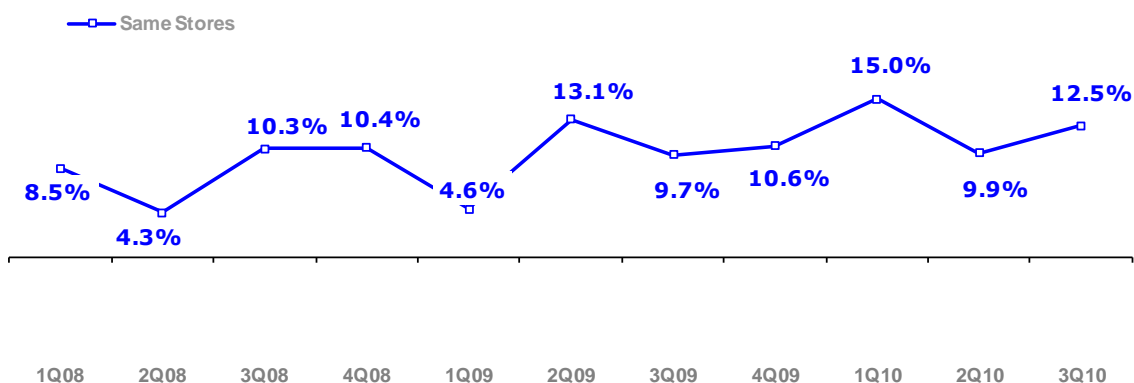
### Grupo Pão de Açúcar – 3Q10 (consolidated)

In the third quarter of 2010, Grupo Pão de Açúcar's gross sales, comprising all the Group's formats including Ponto Frio, increased by 15.9% over the same period last year to R\$ 7,939.6 million, while net sales climbed by 16.9% to R\$ 7,100.4 million.



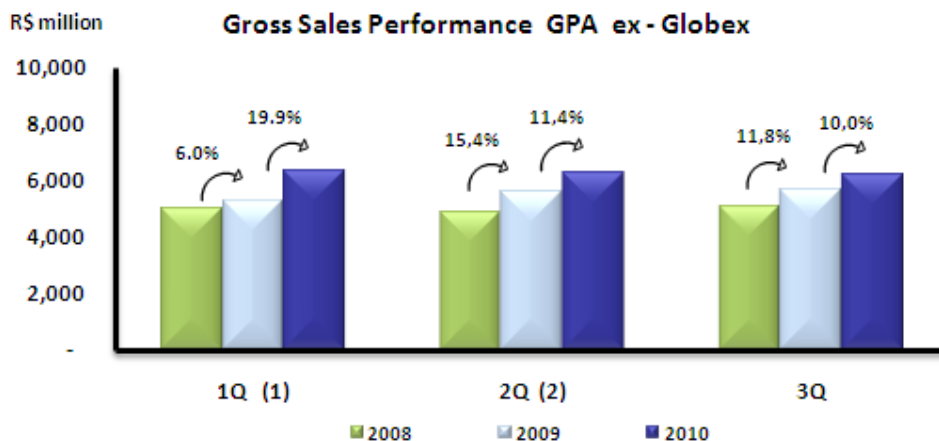
In same-store terms (i.e. stores that have been operational for at least 12 months), gross sales grew by 12.5%, giving real growth of 7.6% when deflated by the IPCA consumer price index<sup>(1)</sup>. Net same-store sales recorded nominal growth of 13.1%.

### Gross sales performance (nominal terms)



## Grupo Pão de Açúcar – excluding Globex 3Q10

Excluding Globex, Grupo Pão de Açúcar's gross sales, totaled R\$ 6,219.4 million, 10.0% up on 3Q09, while net sales came to R\$ 5,585.8 million, a 10.1% improvement.



(1) Easter effect in 2008 and 2010

(2) Easter effect in 2009

**Same-store** gross and net sales increased by 7.7% and 7.8% year-on-year, respectively.

Also on a same-store basis, gross food sales grew by 7.7% in the period, with beverages and personal care & household cleaning products doing exceptionally well. Non-food sales moved up by 7.8%, led by general merchandise and textile, which recorded increases above the average for the non-food segment.

The Group's best-performing formats were Assaí and Extra Supermercado, whose same-store gross sales moved up by 19.6% and 24.1% year-on-year, respectively.

## Globex – 3Q10

**Globex's gross sales**, including bricks-and-mortar stores, e-commerce (pontofrio.com and extra.com) and wholesale operations, climbed by 43.8% over 3Q09 to R\$ 1,720.2 million, while net sales grew by 51.4% to R\$ 1,514.5 million. In same-store gross and net sales increased by 33.2% and 28.5% year-on-year, respectively. The same-store gross e-commerce sales climbed by 61.2% year-on-year.

## Grupo Pão de Açúcar – 9M10 (consolidated)

In 9M10, Grupo Pão de Açúcar recorded **gross sales** of R\$ 23,540.6 million, 32.4% up on 9M09, while net sales increased by 33.9% to R\$ 21,051.8 million. In same store terms (including Ponto Frio as of 3Q10), gross sales climbed by 12.4%, representing real growth of 7.2% when deflated by the IPCA consumer price index<sup>(1)</sup>, while net sales presented nominal growth of 14.0%.

## Grupo Pão de Açúcar – excluding Globex 9M10

**Excluding Globex, Grupo Pão de Açúcar's year-to-date gross sales** totaled R\$ 18,849.6 million, 13.7% up year-on-year, while net sales stood at R\$ 16,943.7 million, up by 15.1%. Same-store gross and net sales climbed by 10.4% and 11.7%, respectively.

Also in same-store terms, gross food sales increased by 9.6%, led by beverages and personal care & household cleaning products, while net sales moved up by 13.1%, led by electronics/household appliances and textile, which recorded increases above the average for the non-food segment.

The best-performing formats in the first nine months were Assaí and Extra Supermercado, whose same-store gross sales increased by 19.1% and 33.5%, respectively.

## Globex – 9M10

**Globex's year-to-date gross sales**, including bricks-and-mortar stores, e-commerce (pontofrio.com and extra.com) and wholesale operations, climbed by 49.5% to R\$ 4,691.1 million, while net sales grew by 62.6% to R\$ 4,108.0 million. In same-store terms<sup>(2)</sup>, gross sales grew by 47.0% year-on-year. The same-store gross e-commerce sales increased by 50.1% year-on-year.

(1) Like ABRAS (the Brazilian Supermarket Association), the Company has adopted the IPCA – General Consumer Price Index as its inflation indicator, since it gives a more accurate reflection of the Company's product and brand mix.

(2) Ponto Frio's same-store sales include bricks-and-mortar stores, wholesale outlets and e-commerce.

Statements in this report regarding the Company's business prospects, outlook for operating and financial results and growth potential are merely projections and were based on Management's expectations regarding the Company's future. These projections are highly dependent on market changes and the performance of Brazil's economy, the industry and international markets and are therefore subject to change.

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