



COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO
AUTHORIZED-CAPITAL PUBLICLY-HELD CORPORATION
Corporate Taxpayer's Registry (CNPJ/MF) number 47.508.411/0001-56

NOTICE TO THE MARKET

Companhia Brasileira de Distribuição ("CBD" or "Company"), pursuant to CVM Instruction 358/02 and considering the news published in both Brazilian and French press about negotiations with Carrefour, informs its shareholders and the market that the Company is not involved in any negotiation with Carrefour and did not mandate any financial advisor for this purpose.

The shareholder Casino Guichard Perrachon informed CBD that it was unaware of any negotiations until disclosed by the press and it did not authorize any third party to represent its interests in such negotiations. The shareholder Abilio Diniz informed that he is always looking for the Company's growth opportunities and there is no fact that could justify market disclosure.

The Company reiterates its commitment to full transparency in communications with its shareholders and will keep the market and its shareholders properly informed about any transaction, under applicable law.

The Company's Investor Relations Department is at the shareholders' disposal to clarify any matters relating to the purpose of this Notice through telephone number +55 11 3886-0421 or e-mail gpa.ri@grupopaodeacucar.com.br

São Paulo, May 25th 2011

Companhia Brasileira de Distribuição
Vitor Façá de Almeida
Investor Relations Officer