



COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

Publicly held Company and Authorized Company

CNPJ/MF No. 47.508.411/0001-56

NOTICE TO THE SHAREHOLDERS

We hereby inform Messrs. shareholders of Companhia Brasileira de Distribuição (“Company”) that the Company’s Board of Directors resolved, on this date, to approve, *ad referendum* of the Annual and General Shareholders’ Meeting to be held in 2019, the payment of interest on equity (*juros sobre o capital próprio*) referred to the period between October 1, 2019 and December 31, 2019, in the gross amount of R\$ 192,434,359.58 (one hundred and ninety-two million, four hundred and thirty-four thousand, three hundred and fifty-nine *reais* and fifty-eight *centavos*). This gross amount corresponds to R\$ 0,679223778 per each common share and R\$ 0,747146155 per each preferred share and from it will be deducted the amount related to withhold taxes (“IRRF” – “*Imposto de Renda Retido na Fonte*”), pursuant to the Law in force, with the exception of the shareholders that are immune and/or exempt, and will be attributed to the minimum mandatory dividend of the fiscal year of 2018.

The shareholders duly immune or exempt from IRRF shall submit to the Company the documents evidencing their exception until March 29, 2019, to the attention of the Investors Relation Officer at the address of the Company’s head office (Av. Brigadeiro Luís Antônio, 3142, Jardim Paulista – Zip Code 01402-901, São Paulo/SP).

The mentioned payment to the shares traded on B3 S.A. - Brasil, Bolsa, Balcão, as well as other shares registered with Itaú Corretora de Valores S.A., shall occur on May 22, 2019, according to the base date of March 28, 2019 (including such date). The shares issued by the Company shall be traded ex-interest as from March 29, 2019.

Regarding the American Depositary Receipts representing the Company's preferred shares (“ADR”) traded on the New York Stock Exchange - NYSE, the owners of ADRs will be entitled to the interest on equity on the base date of April 5, 2019 (including such date). The payment to the ADR owners shall be done by JPMorgan Chase Bank, N.A., the depositary bank of the ADRs.

São Paulo, March 25, 2019.

Daniela Sabbag

Investor Relations Officer