



COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

CNPJ/MF 47.508.411/0001-56

NIRE 35.300.089.901

NOTICE TO MARKET

Companhia Brasileira de Distribuição (the “Company” or “CBD”) discloses the communication received on May 29th, 2019, from BlackRock, Inc., that on May 24th, 2019, its aggregate holdings added up to 16,118,271 preferred shares, representing approximately 10.04% of the total preferred shares issued by the Company.

The Company’s Investor Relations Department remains available to provide shareholders with any further explanation that may be required in connection with the object of this Notice to Market, through the phone number +55 (11) 3886 0421 or by the e-mail address: gpa.ri@gpabr.com

São Paulo, May 29th 2019.

Daniela Sabbag
Investor Relations Officer

COMPANHIA BRASILEIRA DE DISTRIBUICAO

Av. Brigadeiro Luís Antônio, 3235

Jardim Paulista CEP 01402-901

São Paulo SP Brazil

Attn: Investor Relations Director

Phone: (55 11) 3886-0533

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May 28, 2019

Companhia Brasileira de Distribuição – Disclosure of Material Equity Holding

Dear Sirs,

- 1** The undersigned BlackRock, Inc. (“BlackRock”), hereby informs, on behalf of some of its clients, in its capacity of investment manager, that it has acquired preference shares issued by **Companhia Brasileira de Distribuição** so that, on May 24th, 2019 its aggregate holdings added up to 16,118,271 preference shares and 674,268 American Depositary Receipts (“ADRs”), equivalent to preference shares, representing approximately 10.04% of the total preference shares issued and 551,328 cash settled derivatives representing approximately 0.33% of the total preference shares issued by **Companhia Brasileira de Distribuição**.
- 2** For the purposes of Article 12 of the Brazilian Securities Commission (“CVM”) Ruling No. 358, of January 3, 2002, as amended, BlackRock hereby requests **Companhia Brasileira de Distribuição** Investors Relations Officer to disclose the following information to CVM and to the relevant bodies:

 - (i) BlackRock registered office is located at 55 East 52nd Street, New York, New York 10055-0002, USA;
 - (ii) BlackRock’s aggregate holdings added up to 16,118,271 preference shares and 674,268 American Depositary Receipts (“ADRs”), equivalent to preference shares, representing approximately 10.04% of the total preference shares issued and 551,328 cash settled derivatives representing approximately 0.33% of the total preference shares issued by **Companhia Brasileira de Distribuição** as specified on item 1 above;
 - (iii) the purpose of the above-mentioned equity holdings is strictly of investment, and there is no intention to change the control composition or the administrative structure of **Companhia Brasileira de Distribuição**;
 - (iv) no debentures convertible into shares issued by **Companhia Brasileira de Distribuição** are held by BlackRock; and
 - (v) No agreement or contract regulating the exercise of voting right or the purchase and sale of securities issued by **Companhia Brasileira de Distribuição** were executed by BlackRock.
- 3** Please do not hesitate to contact us with any further question or comment on the above.

Yours faithfully,

BlackRock, Inc.
by Rodrigo Azevedo Junqueira