



COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO
AUTHORIZED CAPITAL PUBLICLY-HELD COMPANY
CNPJ/MF No. 47.508.411/0001-56
NIRE 35.300.089.901

MATERIAL FACT

Companhia Brasileira de Distribuição (“Company” or “GPA”), in compliance with Brazilian Law No. 6.404/76 and CVM Instruction No. 358/02, announces to its shareholders and the market in general that, on this date, in a meeting of the Board of Directors of the Company, it was authorized a new sale of part of the equity interest held in Via Varejo S.A., in the form of a TRS (Total Return Swap) to be signed with a Brazilian first tier financial institution. Such sale shall comprise up to 40,000,000 (forty million) common shares of such company, corresponding to 3.09% of its capital stock, to be operationalized on February 25, 2019, on the trading environment of B3 S.A. – Brasil, Bolsa, Balcão. After said sale, the Company shall hold 36.27% of Via Varejo’s capital stock.

We stress that, as previously disclosed in the Material Fact of the Company on December 21, 2018, the Company is pursuing the sale of the remainder part of the equity interest held in Via Varejo to a strategic investor. If the conditions so indicate, the same objective can be carried out through operations available in the capital market.

The Company will keep the market and its shareholders informed in the event of new material facts related to this matter.

São Paulo, February 20, 2019.

DANIELA SABBAG
Investor Relations Officer