



COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO
AUTHORIZED CAPITAL PUBLICLY-HELD COMPANY
CNPJ/MF No. 47.508.411/0001-56
NIRE 35.300.089.901

MATERIAL FACT

Companhia Brasileira de Distribuição (“Company”), in compliance with Brazilian Law No. 6.404/76 and CVM Instruction No. 358/02 and in addition to the Material Fact disclosed on February 20, 2019, announces to its shareholders and the market in general the following.

The Company entered into a TRS (Total Return Swap) agreement with a top-tier financial institution, in which it carried out, on this date, a sale of 40.000.000 (forty million) common shares of Via Varejo S.A., corresponding to 3,09% of its capital stock, totaling the amount of R\$ 200,000,000.00 (two hundred million Brazilian reais) (“Transaction”).

As a result of the Transaction, the corporate interest held by the Company in Via Varejo S.A. decreased from 509.521.085 common shares, corresponding to 39,36%, to 469.521.085 common shares, corresponding to 36,27% of its capital stock.

Lastly, as per Article 12 of CVM Instruction No. 358/02, the Company informs that the Transaction does not imply in any change in the corporate control, nor in the composition of the management of Via Varejo S.A., as well as it is not bound by any agreement regulating the right to vote or purchase and sale securities issued by Via Varejo S.A.

The Company will keep the market and its shareholders informed in the event of new material facts related to this matter.

São Paulo, February 25, 2019.

Daniela Sabbag
Investor Relations Officer