

COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO
PUBLICLY HELD COMPANY AND AUTHORIZED COMPANY
CNPJ/MF No. 47.508.411/0001-56
NIRE 35.300.089.901

**EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF
DIRECTORS HELD ON MARCH 25TH, 2019**

- 1. DATE, TIME AND PLACE:** on March 25th, 2019, at 10:00 a.m., at the head offices of Companhia Brasileira de Distribuição (“Company”), at Avenida Brigadeiro Luís Antônio, No. 3.142, City and State of São Paulo.
- 2. CONDUCTION OF THE MEETING:** Chairman: Mr. Arnaud Daniel Charles Walter Joachim Strasser; Secretary: Mrs. Aline Pacheco Pelucio.
- 3. CALL TO ORDER AND ATTENDANCE:** The Meeting was duly called pursuant to paragraphs first and second of article 15 of the Bylaws and articles 7th and 8th of the Internal Regulation of the Board of Directors. Were attending the meeting the totality of the members of the Board of Directors, namely, Messrs. Jean-Charles Henri Naouri, Arnaud Daniel Charles Walter Joachim Strasser, Ronaldo Iabrudi dos Santos Pereira, Carlos Mario Giraldo Moreno, Eleazar de Carvalho Filho, Jose Gabriel Loaiza Herrera, Luiz Augusto de Castro Neves, Luiz Nelson Guedes de Carvalho and Manfred Heinrich Gartz.
- 4. AGENDA:** Analysis and resolution about the declaration of distribution and payment of interest on shareholders’ equity, in accordance with article 36, paragraph fourth, of the Company’s By-Laws.

5. RESOLUTIONS: As the meeting was commenced, Messrs. Board Members examined the item contained in the Agenda and decided, unanimously and without reservations, in accordance with article 36, paragraph fourth, of the Company's By-Laws, to approve, *ad referendum* of the Company's Annual and General Shareholders' Meeting destined to appreciate the financial statement referred to the fiscal year ended on December 31st, 2018, the payment of interest on equity referred to the period between October 1st, 2018 and December 31th, 2018, in the gross amount of R\$ 192,434,359.58 (one hundred and ninety-two million, four hundred and thirty-four thousand, three hundred and fifty-nine *reais* and fifty-eight *centavos*), corresponding to R\$ 0,679223778 per common share and R\$ 0,747146155 per preferred share ("JCP"), from which will be deducted the amount corresponding to Withholding Income Tax (IRRF), in accordance to the Law, with the exception of the shareholders who are immune and/or exempt. The members of the Board of Directors resolved also to approve that the payment of JCP over the shares issued by the Company traded on *B3 S.A - Brasil, Bolsa, Balcão*, as well as over the other shares registered with *Itaú Corretora de Valores S.A.* ("Brazilian Shares") shall be done on May 22th, 2019, based on the shareholders' position of March 28th, 2019. JPMorgan Chase Bank, as custodian of the American Depositary Receipts representing preferred shares issued by the Company ("ADR"), will be responsible for indicating the dates and operational procedures for payment of the JCP to the holders of ADR. JCP will be charged to the amount of the minimum mandatory dividend related to the fiscal year ended on December 31, 2018.

6. APPROVAL AND SIGNATURE OF THESE MINUTES: As there were no further matters to be addressed, the meeting was adjourned so that these minutes were drawn up. Then the meeting was resumed and these minutes were read and agreed to, having been undersigned by all attending persons. São Paulo, March 25, 2019. Chairman: Mr. Arnaud Daniel Charles Walter Joachim Strasser; Secretary: Mrs. Aline Pacheco Pelucio. Members of the Board of Directors: Messrs. Jean-Charles Henri Naouri, Arnaud Daniel Charles Walter

Joachim Strasser, Ronaldo Iabrudi dos Santos Pereira, Carlos Mario Giraldo Moreno, Eleazar de Carvalho Filho, Jose Gabriel Loaiza Herrera, Luiz Augusto de Castro Neves, Luiz Nelson Guedes de Carvalho and Manfred Heinrich Gartz.

7. CERTIFIED COPY: I hereby certify that these minutes are a faithful copy of the minutes drawn up in the Book of Minutes of the Board of Directors' Meetings of the Company.

Aline Pacheco Pelucio

Secretary